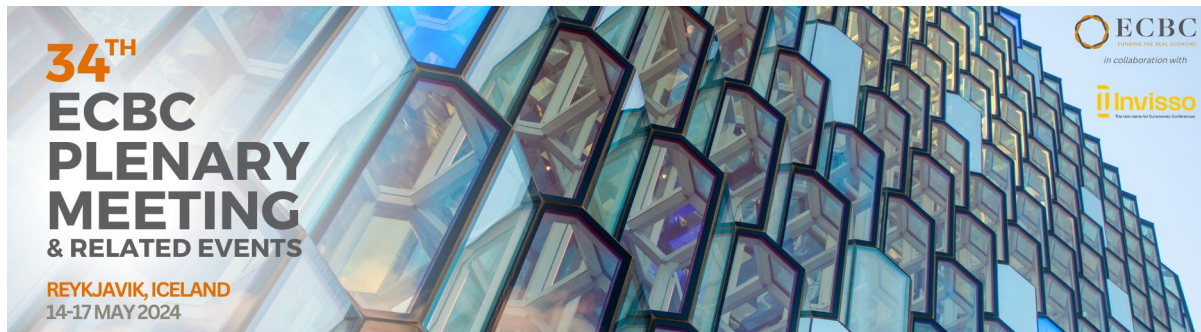


34th ECBC Plenary Meeting

Reykjavík, 14-17 May 2024

Provisional Programme of Events



With the support of



All Times GMT

Tuesday, 14 May 2024

19h00-22h30 **Informal Dinner** in the **Arion Bank Offices** (*Borgartún 19, 105 Reykjavík, Iceland – [map](#)*)

Wednesday, 15 May 2024

08h30-09h00 **Welcome Coffee** in the **Arion Bank Offices** (*Borgartún 19, 105 Reykjavík, Iceland – [map](#)*)

9h00-12h00 **EMF-ECBC Academy Training Session on “Covered Bonds: Market Trends & Legal Characteristics”** in the **Arion Bank Offices** (*Borgartún 19, 105 Reykjavík, Iceland – [map](#)*)

12h00-13h00 **Buffet Lunch** (*Participants in the [EMF-ECBC Academy Training Session](#) only*) in the **Arion Bank Offices** (*Borgartún 19, 105 Reykjavík, Iceland – [map](#)*)

12h00-13h00 **Buffet Lunch** (*Members of the [CBLF Label & ECBC Steering Committees](#) only*) in the **Edition Hotel** (*Austurbakki 2, 101 Reykjavík, Iceland - [map](#)*)

13h00-14h00 **Covered Bond Label Foundation (CBLF) Label Committee Meeting** (*CBLF Label Committee Members only*) in **Studios 1-3** of the **Edition Hotel** (*Austurbakki 2, 101 Reykjavík, Iceland - [map](#)*)

14h00-16h00 **European Covered Bond Council (ECBC) Steering Committee Meeting** (*ECBC Steering Committee Members only*) in **Studios 1-3** of the **Edition Hotel** (*Austurbakki 2, 101 Reykjavík, Iceland - [map](#)*)

14h30-16h00 **Covered Bond Roundtable for Investors & Authorities** (*representatives of National/International Authorities only*) in the **Ballroom** of the **Edition Hotel** (*Austurbakki 2, 101 Reykjavík, Iceland - [map](#)*)

16h00-16h30 **Coffee Break** (*ECBC Steering and CBLF Label Committee members and participants in the Roundtable for Investors & Authorities only*) in the **Edition Hotel** (*Austurbakki 2, 101 Reykjavík, Iceland - [map](#)*)



- 16h30-17h30 **Joint Meeting of Investor & Authority Representatives & CBLF Label Committee/ECBC Steering Committees** (CBLF Label/ECBC Steering Committee Members and participants in the Roundtable for Investors & Authorities only) in **Studios 1-3** of the **Edition Hotel** (Austurbakki 2, 101 Reykjavík, Iceland - [map](#))
- 17h30-19h30 **Drinks Reception** in the **Landsbankinn Offices** (Reykjastræti 6, 101 Reykjavík, Iceland – [map](#))
Open to Investor & Authority Representatives, Formal Members of CBLF Label & ECBC Steering Committees Only
- 19h30-22h30 **Welcome Dinner** in the in the **Edition Hotel** (Austurbakki 2, 101 Reykjavík, Iceland - [map](#))
Open to all ECBC Plenary Delegates
- 20h00-20h15 **Welcome**
Luca Bertalot, EMF-ECBC
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Thursday, 16 May 2024

- 9h00-16h15 **34th ECBC Plenary Meeting** in the in the **Harpa Concert Hall** (Austurbakka 2, 101 Reykjavík, Iceland - [map](#))
- 9h00-17h30 **3rd EEMI Sustainability and Digitalisation Pavilion** in the in the **Harpa Concert Hall** (Austurbakka 2, 101 Reykjavík, Iceland - [map](#))
- 16h10-17h30 **Invisso* Drinks Reception** (*the new name for Euromoney Conferences) in the **Harpa Concert Hall** (Austurbakka 2, 101 Reykjavík, Iceland - [map](#))
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Friday, 17 May 2024

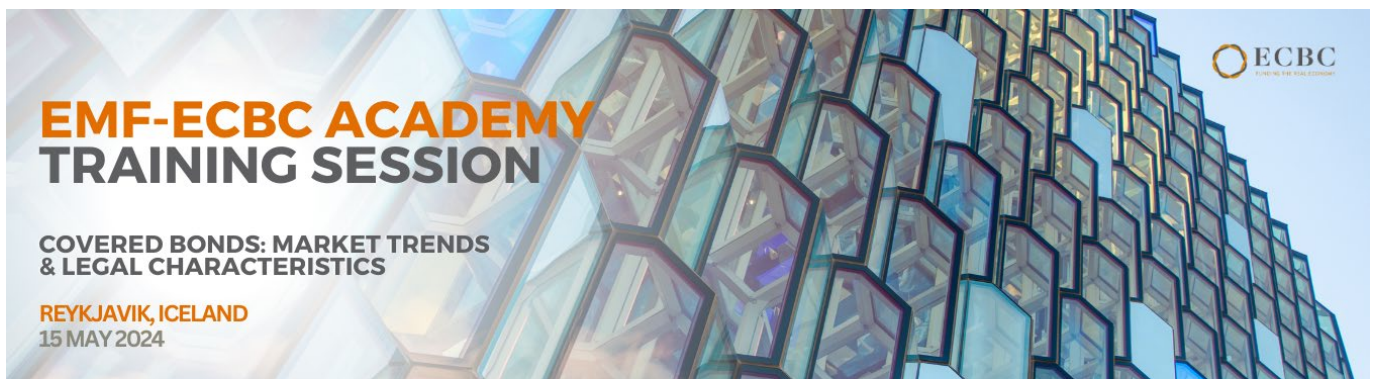
- 9h00-11h00 **Invisso* Nordic Covered Bond Roadshow** (*the new name for Euromoney Conferences; requires separate registration directly with Invisso – further details available [here](#))
- 12h00-13h00 **Buffet Lunch** (Participants in the Invisso Roadshow & EMF Executive Committee members only) in the **Iceland Parliament Hotel** (Thorvaldsenstræti 2-6, 101 Reykjavík, Iceland - [map](#))
- 13h00-16h00 **European Mortgage Federation (EMF) Executive Committee Meeting** (EMF Executive Committee Members only) in **Ballroom A** of the **Edition Hotel** (Austurbakki 2, 101 Reykjavík, Iceland - [map](#))
-

EMF-ECBC Academy Training Session

Covered Bonds: Market Trends & Legal Characteristics

Reykjavík, 15 May 2024

Provisional Agenda



With the support of



Arion Bank Offices

Borgartún 19, 105 Reykjavík, Iceland – [map](#)

8h30 – 12h00 GMT

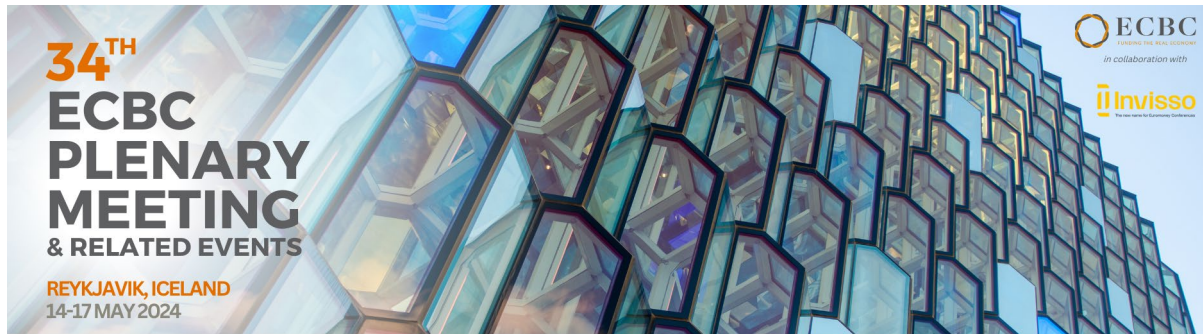
- 8h30 **Registration and Welcome Coffee**
- 9h00 **Welcome & Introductions**
Luca Bertalot, EMF-ECBC Secretary General
- 9h10 **Covered Bond Market Dynamics**
Joost Beaumont, Chairman of the ECBC Statistics & Data Working Group, ABN AMRO
- 9h30 **Legal Framework for Covered Bonds**
Richard Kemmish, Richard Kemmish Consulting
- 9h50 **Extendable Maturity Covered Bonds**
Cristina Costa, Member of the ECBC Steering Committee, Barclays Corporate & Investment Bank
Jane Soldera, Moody's
-
- 10h10 **Coffee Break**
-
- 10h30 **ESG Covered Bonds**
Maureen Schuller, ING Bank

- 10h50 **The Investor Perspective**
Ana Cortes Gonzalez, Member of the Covered Bond Label Foundation Advisory Council, JP Morgan Asset Management
- 11h10 **Global Developments**
Antonio Farina, S&P Global
- 11h30 **Global Housing Finance: the Potential of Covered Bonds**
Marja Hoek-Smit, Wharton School – University of Pennsylvania
- 11h50 **Concluding Remarks**
Luca Bertalot, EMF-ECBC Secretary General
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34th ECBC Plenary Meeting

Reykjavík, 16 May 2024

Provisional Agenda



With the support of



Harpa Concert Hall

Austurbakka 2, 101 Reykjavík, Iceland - [map](#)

9h00 – 16h15 GMT

8h30 **Registration and Welcome Coffee**

9h00 **ECBC Chairman's Note**
Stefano Patrino, Chairman of the ECBC

9h05 **Agenda Overview**
Luca Bertalot, European Mortgage Federation – European Covered Bond Council (EMF-ECBC)

9h10 **Keynote Speech**
Gunnar Jakobsson, Central Bank of Iceland

9h25 **The Icelandic Covered Bond Market: Latest Developments & Trends – Session One**

Moderator: **Pete Mason**, Barclays CIB

Panellists: **Ólafur Hrafn Höskuldsson**, Arion Banki
Ellert Hlökkversson, Íslandsbanki
Hreiðar Bjarnason, Landsbankinn

- What major trends are shaping the Icelandic banking industry?
- What strategies have been most effective in driving revenue growth and managing costs?
- Funding mix – how important are covered bonds in the Icelandic Banks funding mix?
- How do you see ESG considerations impacting investment decisions and risk management strategies?
- What opportunities and challenges do you see for the banking industry in the coming years?

10h10 **Keynote Speech**
Roberta De Filippis, European Banking Authority

10h25 **Covered Bond Market State of Play: Challenges & Opportunities – Session Two**

Moderator: **Stefano Patrino**, Chairman of the ECBC, Intesa Sanpaolo

Panellists: **Morten Bækmand Nielsen**, Nykredit

Elena Bortolotti, Chairwoman of ECBC Rating Agency Approaches Working Group, Barclays CIB

Olaf Pimper, Commerzbank

Patrick Seifert, LBBW

- Performance and functioning of the covered bond market
 - Extendable maturity covered bonds
 - Third country equivalence regime for covered bonds
 - European Secured Notes (ESNs)
-

11h10 **Coffee Break**

11h30 **Keynote Speech**
Dmitry Mariyasín, United Nations Economic Commission for Europe

11h45 **Global Perspectives for Covered Bonds – Session Three**

Moderator: **Oscar Mgaya**, Chairman of the International Secondary Mortgage Markets Association (ISMMA)

Panellists: **Maurits Fliehe Boeschoten**, FMO Entrepreneurial Development Bank

Ekaterine Mikabadze, Vice-Governor, National Bank of Georgia

Ananta Wiyogo, Secondary Mortgage Facility (Indonesia)

Ana Cortes Gonzalez, JP Morgan Asset Management

- Sustainability and affordability in housing
- Disclosures and due diligence
- Access to capital markets via covered bonds and securitisation
- Development of a global investor base and building a sustainable housing ecosystem

12h30 **Keynote Speech**
Phil Hogan, European Commissioner for Trade (2019-2020) & European Commissioner for Agriculture & Rural Development (2014-2019)

12h45 **Lunch Break**

14h00 **Overview of the Sustainability Agenda in the European Union**
Jane Gimber, Fleishmann Hillard

14h15 **ESG Covered Bonds – Session Four**

Introduction: **Maureen Schuller**, ING

Moderator: **Sanna Eriksson**, ECBC Deputy Chairwoman & OP Financial Group

Panellists: **Ian Stewart**, Moderator of ECBC ESG Bonds Task Force & UK Regulated Covered Bond Council

Daniela Antonini, Banco BPM

Thomas Cohrs, Helaba

Joop Hessels, ABN AMRO

Maureen Schuller, ING

- EU Green Bond Standard and its effects on covered bonds
 - Taxonomy aligned energy efficiency renovations – mission impossible?
 - GAR – does it tell us more about the quality of assets or the quantity of data?
-

15h05 **DeliverEEM: Delivering the EEMI Ecosystem – Session Five**

Moderator: **Jennifer Johnson**, EMF-ECBC
Panellists: **Christian Bech-Ravn**, Jyske Realkredit
Caroline Harrison, Climate Bonds Initiative
Gianluca Natalini, CRIF
Hans Vermeulen, Onesto

- Optimising financial operating models with a focus on E&S
 - Building partnerships in the value chain
 - Embedding ESG in capital markets
-

15h50 **The Covered Bond & Energy Efficient Mortgage Labels**
Luca Bertalot, EMF- ECBC

16h00 **Closing Remarks**
Stefano Patruno, ECBC Chairman
Sanna Eriksson, ECBC Deputy Chairwoman

16h15 **End of Plenary Meeting**